

UNIVERSITY OF BELGRADE

Faculty of Political Sciences

Belgrade, July 2018

At the meeting of the Department of International Studies, held on 22 June 2017, the Master Thesis Defense Commission (hereby the Commission) for the candidate Bojana Stanišić was formed with the following members: Prof. dr Branko Vasiljević, asist. MA Aleksandar Milošević, and prof. dr Nemanja Džuverović. The Council for the Second and Third Cycle of Studies has accepted the proposal made by the Department.

After reading the master thesis, the Commission is submitting the following report.

## **R E P O R T**

The master thesis of Bojana Stanišić entitled "The role of multinational corporations in conflict-affected countries - The case of El Salvador" is comprised of two comprehensive chapters (Literature Review and Case study of El Salvador), next to the Introduction, the Conclusion, and the list of references.

In the first chapter – literature review, the candidate analyze two sections, the first one refers to peacebuilding and economic globalization, and the second one refers to multinational corporations and foreign direct investments.

The first section regarding peacebuilding and economic globalization comprises and elaborate three components, the first one refers to the concept of liberal peacebuilding that analyses notion of peacebuilding, criticism of liberal peacebuilding and discusses how economic stability impact peace. The second component refers to economic liberalization and inequality resulting from market and economic liberalization and various models of development. With respect to this, special attention is given to the issues of impoverishment and inequalities in developing countries that may endanger peace stability and potentially instigate violent conflict. Furthermore, the third component analyze connection between the private sector and peacebuilding and elaborate both the private sector, peacebuilding and its connection. Here, it is discussed how private sector and peacebuilding may have impact on each other and potential of mutual contribution.

The second section of literature review analyze multinational corporations and foreign direct investments, and comprises of two components. The first component refers to impact of multinational corporations and foreign direct investments (FDIs) on developing countries, and

analyses potential harm and benefits of foreign direct investments in developing countries. Here are represented and elaborated advantages and disadvantages of FDIs. The second section analyzes connection between the multinational corporations, development and conflict.

Within the second chapter the candidate analyzes the case study of El Salvador, within which are comprised two sections. The first one refers to the conflict in El Salvador, the Chapultepec peace treaty and post-conflict recovery. Here it is elaborated conflict itself, its root causes as well as the process of negotiations, and eventually the post-conflict reconstruction which comprises of economic and social development.

The second sections refers to foreign direct investments in telecommunication sector, and comprises of five components. The first component analyzes FDI in telecommunications that is shown to be of great significance for developing countries. The second component analyze multinational corporation Telefónica and discuss its impact on peace stability through its capital infusions and economic contributions as well as through its corporate social responsibility programs such as EducaRed and Proniño, which are of great significance in both economic and social terms. The third one refers to multinational corporation Milicom and elaborate impact of this enterprise. The company has identified areas in which could contribute through its operating, among which are anti-corruption compliance, freedom of expression and privacy, and child protection. The fourth one refers to multinational corporation América Móvil and analyze its impact on the society and country. The company is providing support in several fields, such as support in natural disaster, education, health and human development, what is as well of great significance for both economic and social development, especially within the conflict-affected societies. The fifth component elaborates critics and suggestions with regard to relevant matter.

The Commission is convinced that the candidate Bojana Stanišić has shown sufficient understanding of the role multinational corporations have or may have in conflict-affected and post-conflict societies. Also, the Commission is satisfied how the candidate has applied the theoretical framework on the case study of El Salvador and three telecommunication corporations that operate in this Central American country. Based on this, the Commission concludes that the master thesis "The role of multinational corporations in conflict-affected countries - The case of El Salvador" by Bojana Stanišić fulfils all the formal criteria for the public defence.

The Commission:

Prof. dr Branko Vasiljević

Assist. MA Aleksandar Milošević

Prof. dr Nemanja Džuverović